



# International Exploration Economics, Risk, and Contract Analysis

By Daniel Johnston

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International exploration and production is challenging and exciting. Negotiating with governments and understanding the dynamics of their fiscal systems and/or production sharing contracts can mean the difference between success and failure. Long-time industry consultant, negotiator and lecturer, Daniel Johnston, provides an extremely clear and practical perspective on:

- international exploration economics and risk analysis,
- petroleum fiscal system analysis and design,
- contract negotiations,
- economic, financial and accounting aspects of production sharing contracts, and royalty/tax systems.

International Exploration Economics, Risk, and Contract Analysis is an anthology of articles from Johnston's column in the Petroleum Accounting and Financial Management Journal (PAFMJ) Institute of Petroleum Accounting, University of North Texas. While some chapters date back a number of years, the key chapters and concepts have been dramatically updated with detailed examples.

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